

Financial data interface for subcontractor claims – increases efficiency and reduces risk for construction industry

Jobpac and Textura partner to deliver claims processing efficiency and visibility

Sydney, Australia – May 21, 2014 – Jobpac International Systems and Textura Australasia[™] are pleased to announce the availability of a bi-directional interface between the Jobpac Construction Business Solution and Textura—Construction Payment Management[™] (CPM[™]).

Jobpac and Textura have worked together to offer the Australian and New Zealand construction markets a fully integrated approach for Subcontract Payments – for the benefit of the industry.

The Jobpac – Textura bi-directional interface delivers import/export functionality to help improve claims processing efficiency:

- Contracts and variations are exported from Jobpac to Textura
- Assessed subcontractor invoices are exported from Textura to Jobpac.

This functionality completely automates subcontractor claim data entry by eliminating the head contractor's need to manually enter the data into Jobpac.

The construction industry is continually looking for ways to improve efficiencies, minimise risk and gain visibility to their subcontractor claims. By interfacing real-time, financially accurate data, CPM ensures that Jobpac remains the builder's system-of-record while providing a faster, more efficient means for processing claims.

Steve Ironside, Chairman, Jobpac International Systems explained, "We are happy to partner with Textura to offer our clients the best of both worlds – combining Jobpac's world-class accounting and project management construction software solution with the industry-leading, and world-wide unique, collaborative claims and payment management system, CPM.

"Our strategy is to only partner with best-in-class leading solutions and to ensure that we protect and leverage the investment our clients have already made in Jobpac. The Jobpac—Textura interface limits the extent of the process re-engineering required within our clients' organisations to achieve collaboration, and ensure these systems contain correct and up-to-date data", added Ironside.

Textura extends the reach of the Jobpac system. Jobpac maintains reporting and business intelligence capabilities with financially accurate information, whilst builders gain efficiency and real time visibility to subcontractor claim and variation activity by managing claims in CPM.

Pat Allin, Chairman and CEO, Textura Corporation stated, "We are delighted to partner with Jobpac, a leading ERP solution provider to the construction industry in Australasia. Textura—CPM helps builders process claims in a timely and efficient manner through an easy-to-use web-based platform. This is especially important with increasingly strict timing requirements for SoP claims. Jointly with Jobpac we look forward to implementing this new and exciting capability in the ANZ markets."

About Jobpac

Jobpac International Systems Pty Ltd (JIS) develops, services and supports integrated accounting and project management software for the construction industry to give customers better control and visibility of project costs and profitability.

Jobpac construction software is feature-rich and based on deep industry knowledge. Suited to all types of construction companies – medium to large – from civil to commercial and industrial, subcontract to maintenance works – the Jobpac web-based platform is easy to install and use.

JIS is the region's leading construction software solution, used by forty five of the top one hundred construction and civil companies across ANZ. In 2013 Jobpac was used to help manage and control more than AU\$86 billion of works.

www.jobpac.com.au

About Textura

Textura is the leading provider of collaboration and productivity tools for the construction industry. Our solutions serve all construction industry professionals across the project lifecycle – from takeoff, estimating, design, pre-qualification and bid management to submittals, field management, LEED® management and payment.

Textura's collaboration platform and online product suite represent the first time the industry has all the tools needed to manage their business in an integrated fashion to save time and money and reduce exposure to risks. With award winning technology, world-class customer support and consistent growth, Textura is leading the construction industry's technology transformation.

www.texturacorp.com

About Textura Australasia Pty Ltd

Textura Australasia is a joint venture between Minter Ellison and Textura Corporation (www.texturacorp.com) and brings the only robust, collaborative industry solution for construction payment management to the Australasia market – Textura® CPM.

CPM integrates all construction payment management process components – payment claims, statutory declaration collection, payment schedules, tax invoices, compliance management, payments – into one seamless work flow. CPM helps developers, builders, subcontractors and others involved in construction projects realize significant efficiency benefits from automation and streamlining, and risk mitigation benefits from improved control and visibility. http://www.textura-australasia.com/

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