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Payment management solution to revolutionise Australian / NZ construction sector

Minter Ellison / Textura Corporation joint venture will deliver new levels of industry efficiency and control in contractor claims processing

Minter Ellison, a leading Asia Pacific law firm, and US-based Textura Corporation, the high profile provider of construction collaboration solutions, today announced the launch of Textura Australasia Pty Limited. The joint venture brings the market-leading Textura Construction Payment Management (CPM) solution to Australia and New Zealand.

"Textura CPM™ will revolutionise the way that progress claim management is handled throughout Australasia," said Deborah Coram, CEO of Textura Australasia. "It's a transformational story, with the sector leader in the United States coming to Australasia to provide an industry standard platform to process the submission of all construction progress claims."

Ahead of its early-2013 release, Textura CPM™ is already attracting significant interest, from owners, head contractors, and government agencies.

According to Ms Coram, the current downward pressure on profit margins means that having real-time visibility to the status of claims and variations is critical. "Textura CPM™ streamlines invoicing and provides never-before-seen levels of efficiency, visibility, and risk management for our clients," Ms Coram said.

Patrick Allin, Textura Corp Chairman and CEO, emphasized the potential for transformation of project claim delivery via Textura. "We are excited to work with Minter Ellison to bring our solutions to the Australasian construction market," said Mr Allin.

"In North America, our construction collaboration platform offers significant benefits to all parties involved in a construction project – owners/developers, head contractors, subcontractors, material suppliers, and other construction project participants. We anticipate the value proposition to be even higher in Australia and New Zealand because of the size and complexity of projects, the regulatory regime, and the level of construction activity."

Mark Green, Managing Partner of Minter Ellison's Melbourne and International offices, said he was confident that Textura CPM™ would have an immediate, measureable positive impact on the bottom line of construction companies who utilize it.

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"We know that clients are looking for solutions that make it easier for them to manage their legal and commercial risk," he said. "Our construction clients are challenged by the processing of security of payment claims and by tracking multiple compliance obligations for multiple parties on site. Textura CPM™ will help ensure that progress claims and compliance requirements are handled in a legally compliant and efficient manner."

Mr Allin noted that Textura was a first for the Australasian market and would bring with it the considerable benefits of its US-based experience.

"In the Northern Hemisphere, some 500,000 organizations currently use our collaborative, Cloud-based solutions to facilitate their interaction on core construction processes," he said. "We look forward to working with Australian and New Zealand companies to continue to extend our platform and enable the construction industry's technology transformation. "

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About Minter Ellison

Minter Ellison is an international firm with a strong Asia Pacific focus. With more than 1,100 lawyers in Australia, New Zealand, Hong Kong, Mainland China, Mongolia, and the United Kingdom, the firm works with major global, regional and local companies as well as government organisations and state-owned entities. Its specialist lawyers have been independently recognized among the world's pre-eminent legal advisers. www.minterellison.com

About Textura

Textura is the leading provider of collaboration and productivity tools for the construction industry. Our solutions serve all construction industry professionals across the project lifecycle – from design and pre-qualification to bid management, submittals and payment – on a single, integrated platform. Textura's collaboration platform and online product suite represent the first time the industry has all the tools needed to manage their business in an integrated fashion to save time and money and reduce exposure to risks. In the US, Textura CPM currently processes US\$2.5+ billion worth of payments per month, supports 500+ head contractors, and 50,000+ subcontractors. With award winning technology, world-class customer support and consistent growth, Textura is leading the construction industry's technology transformation. www.texturacorp.com